

Prepa Tec Los Angeles Middle

Multi-Year Forecast

Revised 6/8/21



	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	Prior Year	Budget	Forecast	Forecast	Forecast	Forecast
Assumptions						
LCFF COLA	n/a	5.07%	2.48%	3.11%	3.54%	0.00%
Non-LCFF Revenue COLA	n/a	n/a	0.00%	0.00%	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%	2.00%	2.00%
Enrollment	335.00	320.00	400.00	425.00	425.00	425.00
Average Daily Attendance	325.58	304.00	380.00	403.75	403.75	403.75
Revenues						
State Aid - Revenue Limit						
8011 LCFF State Aid	\$ 2,386,001	\$ 2,284,761	\$ 3,030,546	\$ 3,352,536	\$ 3,495,420	\$ 3,512,027
8012 Education Protection Account	65,116	60,800	76,000	80,750	80,750	80,750
8019 State Aid - Prior Year	-	-	-	-	-	-
8096 In Lieu of Property Taxes	951,618	888,543	1,110,679	1,180,097	1,180,097	1,180,097
	<u>3,402,735</u>	<u>3,234,105</u>	<u>4,217,225</u>	<u>4,613,383</u>	<u>4,756,267</u>	<u>4,772,873</u>
Federal Revenue						
8181 Special Education - Entitlement	42,977	30,400	38,000	40,375	38,000	38,000
8182 Special Education - Discretionary	-	-	-	-	-	-
8220 Federal Child Nutrition	164,687	98,174	122,717	130,387	130,387	130,387
8290 Title I, Part A - Basic Low Income	165,247	165,247	206,559	219,469	219,469	219,469
8291 Title II, Part A - Teacher Quality	11,206	11,206	14,008	14,883	14,883	14,883
8293 Title III - Limited English	9,758	9,758	12,198	12,960	12,960	12,960
8294 Title V, Part B - PCSG	-	-	-	-	-	-
8295 Charter Facility Incentive Grant	-	-	-	-	-	-
8296 Other Federal Revenue	800,742	2,050,163	195,000	207,188	207,188	207,188
8299 Prior Year Federal Revenue	150,153	-	-	-	-	-
	<u>1,344,770</u>	<u>2,364,948</u>	<u>588,481</u>	<u>625,261</u>	<u>622,886</u>	<u>622,886</u>
Other State Revenue						
8311 State Special Education	195,394	152,000	190,000	201,875	201,875	201,875
8520 Child Nutrition	16,257	9,292	11,616	12,341	12,341	12,341
8545 School Facilities (SB740)	354,850	331,330	414,162	440,047	440,047	440,047
8550 Mandated Cost	5,489	5,489	5,125	6,407	6,807	6,807
8560 State Lottery	67,395	62,928	78,660	83,576	83,576	83,576
8598 Prior Year Revenue	14,900	-	-	-	-	-
8599 Other State Revenue	74,047	445,728	92,559	98,344	98,344	98,344
	<u>728,332</u>	<u>1,006,767</u>	<u>792,122</u>	<u>842,591</u>	<u>842,991</u>	<u>842,991</u>
Other Local Revenue						
8634 Food Service Sales	-	-	-	-	-	-
8650 Lease and Rental Income	-	-	-	-	-	-
8660 Interest Revenue	-	-	-	-	-	-
8689 Other Fees and Contracts	-	-	-	-	-	-
8698 ASB Fundraising	-	6,000	7,500	7,969	7,969	7,969
8699 School Fundraising	-	2,128	2,660	2,826	2,826	2,826
8980 Contributions, Unrestricted	-	-	-	-	-	-
8990 Contributions, Restricted	-	-	-	-	-	-
	<u>-</u>	<u>8,128</u>	<u>10,160</u>	<u>10,795</u>	<u>10,795</u>	<u>10,795</u>
Total Revenue	\$ 5,475,837	\$ 6,613,948	\$ 5,607,988	\$ 6,092,030	\$ 6,232,939	\$ 6,249,546
Expenses						
Certificated Salaries						
1100 Teachers' Salaries	1,037,794	1,078,303	1,099,869	1,121,866	1,144,304	1,167,190

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1170 Teachers' Substitute Hours	630	-	-	-	-	-
1175 Teachers' Extra Duty/Stipends	30,600	28,000	28,560	29,131	29,714	30,308
1200 Pupil Support Salaries	-	-	-	-	-	-
1300 Administrators' Salaries	171,309	167,625	170,978	174,397	177,885	181,443
1900 Other Certificated Salaries	43,980	79,000	80,580	82,192	83,835	85,512
	<u>1,284,312</u>	<u>1,352,928</u>	<u>1,379,986</u>	<u>1,407,586</u>	<u>1,435,738</u>	<u>1,464,453</u>

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Classified Salaries						
2100 Instructional Salaries	147,360	200,570	204,582	208,673	212,847	217,104
2200 Support Salaries	37,316	68,006	69,366	70,753	72,169	73,612
2300 Classified Administrators' Salaries	-	-	-	-	-	-
2400 Clerical and Office Staff Salaries	191,955	147,059	165,912	169,230	172,615	176,067
2900 Other Classified Salaries	118,025	117,397	119,745	122,140	124,583	127,074
	<u>494,657</u>	<u>533,032</u>	<u>559,605</u>	<u>570,797</u>	<u>582,213</u>	<u>593,857</u>
Benefits						
3101 STRS	189,647	228,915	249,778	254,773	259,869	265,066
3202 PERS	95,546	125,692	146,840	154,914	158,013	161,173
3301 OASDI	30,309	34,015	34,695	35,389	36,097	36,819
3311 Medicare	25,290	27,573	28,124	28,687	29,260	29,845
3401 Health and Welfare	146,851	185,000	188,700	192,474	196,323	200,250
3501 State Unemployment	5,572	21,560	21,560	21,560	21,560	21,560
3601 Workers' Compensation	22,962	26,622	27,154	27,697	28,251	28,816
3901 Other Benefits	-	-	-	-	-	-
	<u>516,177</u>	<u>649,377</u>	<u>696,852</u>	<u>715,495</u>	<u>729,373</u>	<u>743,530</u>
Books and Supplies						
4100 Textbooks and Core Curricula	-	-	-	-	-	-
4200 Books and Other Materials	2,530	2,400	3,060	3,316	3,383	3,450
4302 School Supplies	79,402	100,000	127,500	138,178	140,942	143,761
4305 Software	42,673	39,800	50,745	54,995	56,095	57,217
4310 Office Expense	73,330	68,500	87,338	94,652	96,545	98,476
4311 Business Meals	174	200	255	276	282	288
4312 School Fundraising	-	-	-	-	-	-
4400 Noncapitalized Equipment	296,117	1,461,529	25,000	27,094	27,636	28,188
4700 Food Services	180,944	107,466	137,020	148,495	151,465	154,494
	<u>675,171</u>	<u>1,779,896</u>	<u>430,917</u>	<u>467,006</u>	<u>476,347</u>	<u>485,873</u>
Subagreement Services						
5101 Nursing	-	-	-	-	-	-
5102 Special Education	113,086	110,000	140,250	151,996	155,036	158,137
5103 Substitute Teacher	20,139	36,800	46,920	50,850	51,867	52,904
5104 Transportation	320	10,300	13,133	14,232	14,517	14,807
5105 Security	4,017	3,800	4,845	5,251	5,356	5,463
5106 Other Educational Consultants	167,560	10,000	10,200	10,404	10,612	10,824
5107 IB Fees	45,650	20,001	20,401	20,809	21,225	21,650
	<u>350,772</u>	<u>190,901</u>	<u>235,749</u>	<u>253,542</u>	<u>258,612</u>	<u>263,785</u>

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Operations and Housekeeping						
5201 Auto and Travel	58	100	128	138	141	144
5300 Dues & Memberships	3,135	2,900	3,698	4,007	4,087	4,169
5400 Insurance	24,864	23,200	29,580	32,057	32,698	33,352
5501 Utilities	23,623	22,100	28,178	30,537	31,148	31,771
5502 Janitorial Services	12,949	12,100	15,428	16,720	17,054	17,395
5516 Miscellaneous Expense	-	-	-	-	-	-
5531 ASB Fundraising Expense	-	-	-	-	-	-
5900 Communications	139,955	130,700	40,000	43,350	44,217	45,101
5901 Postage and Shipping	832	800	1,020	1,105	1,128	1,150
	<u>205,416</u>	<u>191,900</u>	<u>118,030</u>	<u>127,915</u>	<u>130,473</u>	<u>133,083</u>
Facilities, Repairs and Other Leases						
5601 Rent	718,321	591,314	1,066,586	1,335,098	1,330,173	1,329,948
5602 Additional Rent	3,133	2,900	3,698	4,007	4,087	4,169
5603 Equipment Leases	48,405	45,200	57,630	62,457	63,706	64,980
5604 Other Leases	888	800	1,020	1,105	1,128	1,150
5605 Real/Personal Property Taxes	31,061	29,000	36,975	40,072	40,873	41,691
5610 Repairs and Maintenance	10,538	9,800	12,495	13,541	13,812	14,089
	<u>812,347</u>	<u>679,014</u>	<u>1,178,404</u>	<u>1,456,280</u>	<u>1,453,779</u>	<u>1,456,026</u>
Professional/Consulting Services						
5801 IT	3,646	3,400	4,335	4,698	4,792	4,888
5802 Audit & Taxes	12,000	11,200	11,424	11,652	11,886	12,123
5803 Legal	3,760	3,500	3,570	3,641	3,714	3,789
5804 Professional Development	56,392	52,700	67,193	72,820	74,276	75,762
5805 General Consulting	31,413	29,300	37,358	40,486	41,296	42,122
5806 Special Activities/Field Trips	-	15,000	19,125	20,727	21,141	21,564
5807 Bank Charges	40	-	-	-	-	-
5808 Printing	3,556	3,300	4,208	4,560	4,651	4,744
5809 Other taxes and fees	1,799	1,700	2,168	2,349	2,396	2,444
5810 Payroll Service Fee	-	-	-	-	-	-
5811 Management Fee	758,230	917,098	672,959	731,044	747,953	749,946
5812 District Oversight Fee	34,027	32,341	42,172	46,134	47,563	47,729
5813 County Fees	7,988	7,500	9,563	10,363	10,571	10,782
5814 SPED Encroachment	9,535	7,296	9,120	9,690	9,595	9,595
5815 Public Relations/Recruitment	6,377	16,000	16,320	16,646	16,979	17,319
	<u>928,762</u>	<u>1,100,335</u>	<u>899,512</u>	<u>974,811</u>	<u>996,813</u>	<u>1,002,806</u>
Depreciation						
6900 Depreciation Expense	6,295	5,900	6,018	6,138	6,261	6,386
	<u>6,295</u>	<u>5,900</u>	<u>6,018</u>	<u>6,138</u>	<u>6,261</u>	<u>6,386</u>
Interest						
7438 Interest Expense	44,244	25,278	-	-	-	-
	<u>44,244</u>	<u>25,278</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	\$ 5,318,153	\$ 6,508,560	\$ 5,505,072	\$ 5,979,570	\$ 6,069,609	\$ 6,149,798
Surplus (Deficit)	\$ 157,684	\$ 105,388	\$ 102,916	\$ 112,460	\$ 163,330	\$ 99,748
Fund Balance, Beginning of Year	\$ 2,715,012	\$ 2,872,696	\$ 2,978,084	\$ 3,081,000	\$ 3,193,460	\$ 3,356,791
Fund Balance, End of Year	<u>\$ 2,872,696</u>	<u>\$ 2,978,084</u>	<u>\$ 3,081,000</u>	<u>\$ 3,193,460</u>	<u>\$ 3,356,791</u>	<u>\$ 3,456,539</u>
	54.0%	45.8%	56.0%	53.4%	55.3%	56.2%

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Cash Flow Adjustments						
Surplus (Deficit)	157,684	105,388	102,916	112,460	163,330	99,748
Cash Flows From Operating Activities						
Depreciation/Amortization	6,295	5,900	6,018	6,138	6,261	6,386
Public Funding Receivables	(1,389,925)	1,320,905	(226,256)	(10,729)	8,647	(1,495)
Grants and Contributions Rec.	25,129	-	-	-	-	-
Due To/From Related Parties	282,393	-	-	-	-	-
Prepaid Expenses	2,430	-	-	-	-	-
Other Assets	5,975	-	-	-	-	-
Accounts Payable	495,809	(504,381)	2,508	188	(45)	68
Accrued Expenses	(83,495)	-	-	-	-	-
Other Liabilities	(31,477)	-	-	-	-	-
Cash Flows From Investing Activities						
Purchases of Prop. And Equip.	(10,046)	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-
Cash Flows From Financing Activities						
Proceeds from Factoring	-	-	-	-	-	-
Payments on Factoring	-	-	-	-	-	-
Proceeds(Payments) on Debt	746,667	(956,172)	-	-	-	-
Total Change in Cash	207,439	(28,360)	(114,814)	108,057	178,193	104,708
Cash, Beginning of Year	240,652	448,091	419,731	304,917	412,974	591,167
Cash, End of Year	\$ 448,091	\$ 419,731	\$ 304,917	\$ 412,974	\$ 591,167	\$ 695,875